



ALASKA MILK CORPORATION

April 15, 2010

The Disclosure Department
4/F The Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road,
Ortigas Center, Pasig City


Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

In compliance with the Revised PSE Disclosure Rules and based on the records of our stock transfer agent, Securities Transfer Services, Inc. (STSI), we submit herewith Alaska Milk Corporation's List of Top 100 Stockholders as of 31 March 2010.

We trust that you will find everything in order.

Sincerely,


Santiago A. Polido
Corporate Secretary

Alaska Milk Corporation
STOCK TRANSFER MODULE
List of Top 100 Stockholders
As of Mar 31, 2010

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	JADESTONE INVESTMENTS LLC	474,270,699	474,270,699	53.992123 %
2	PCD NOMINEE CORP. (NON-FILIPINO)	159,695,568	159,695,568	18.180130 %
3	CAMPINA ZUIVEL BV	71,202,144	71,202,144	8.105824 %
4	WILFRED & BONNIE UYTENGUS FOUNDATION, INC.	56,829,566	56,829,566	6.469615 %
5	PCD NOMINEE CORP. (FILIPINO)	40,472,576	40,472,576	4.607496 %
6	GF/GMC GROUP RETIREMENT PLAN	11,774,298	11,774,298	1.340415 %
7	UYTENGUS FOUNDATION, INC.	6,142,508	6,142,508	0.699278 %
8	JENSAR HOLDINGS CORPORATION	5,587,534	5,587,534	0.636098 %
9	DIOCELDO S. SY	2,500,000	2,500,000	0.284606 %
10	CHESTER U. KOKSENG	2,461,614	2,461,614	0.280236 %
11	MARY ELLEN MAE U. KOKSENG	2,461,614	2,461,614	0.280236 %
12	HENRY C. JR. UYTENGUS	2,431,011	2,431,011	0.276752 %
13	EARL U. KOKSENG	2,239,328	2,239,328	0.254931 %
14	RAYMOND U. KOKSENG	1,351,014	1,351,014	0.153803 %
15	EDWARD U. KOKSENG	1,351,014	1,351,014	0.153803 %
16	MELITON QUA	933,213	933,213	0.106239 %
17	CECILIA QUA	933,213	933,213	0.106239 %
18	PUA YOK BING	750,000	750,000	0.085382 %
19	WENTWORTH UYTENGUS MEM. SCHOOL FUND	611,694	611,694	0.069637 %
20	MA ASUNCION QUA	603,413	603,413	0.068694 %
21	LILLIAN MARIE U. LIU	576,899	576,899	0.065676 %
22	ALICE MARIE U. LIU	576,000	576,000	0.065573 %
23	JR. LIU WILLIAM CHRISTOPHER U.	576,000	576,000	0.065573 %
24	JACQUELINE MARIE U. LIU	576,000	576,000	0.065573 %
25	STEPHEN CHARLES U. LIU	576,000	576,000	0.065573 %
26	LAWRENCE CHAD U. LIU	576,000	576,000	0.065573 %
27	LIM YU KAN	557,500	557,500	0.063467 %
28	FRANCIS M. SOZA	545,524	545,524	0.062104 %
29	ABOITIZ EQUITY VENTURES	525,000	525,000	0.059767 %
30	VIRGINIA JUDY Q. DY	436,694	436,694	0.049714 %
31	SUN HUNG KAI SECURITIES (PHIL) INC. A/C NO. CL026	403,000	403,000	0.045878 %
32	RAYMOND MA. QUA	384,762	384,762	0.043802 %
33	MA. DOLORES CHAM	382,907	382,907	0.043591 %
34	LAWRENCE QUA	375,589	375,589	0.042758 %
35	JOCELYN Z. FORDE	364,524	364,524	0.041498 %
36	LORNA Z. DAVID	364,524	364,524	0.041498 %
37	MA LOURDES M. ZOSA	364,524	364,524	0.041498 %
38	ROLANDO M. ZOSA	364,524	364,524	0.041498 %
39	NORA Z. NAYA	364,524	364,524	0.041498 %
40	SONIA Z. BOWLER	364,524	364,524	0.041498 %
41	EVELYN M. ZOSA	364,524	364,524	0.041498 %
42	ELBERT M. ZOSA	364,524	364,524	0.041498 %
43	FREDERICK M. SANTOS	358,000	358,000	0.040756 %
44	ANTONIO COSING	352,500	352,500	0.040129 %
45	ELIZABETH MARY DOUGLAS UYTENGUS	350,000	350,000	0.039845 %
46	HANDYWARE PHILIPPINES, INC.	300,000	300,000	0.034153 %
47	FAUSTO PREYSLER	300,000	300,000	0.034153 %
48	KING LIN CO	300,000	300,000	0.034153 %
49	GEORGE T. YAP	300,000	300,000	0.034153 %
50	MARIA DELIA R. ANGELES	293,000	293,000	0.033356 %
51	RAYMOND KOKSENG	262,500	262,500	0.029884 %
52	LIWAYWAY SY	255,000	255,000	0.029030 %
53	JR. JESUS AVECILLA	247,500	247,500	0.028176 %
54	SO SA GEE	242,000	242,000	0.027550 %
55	WILFRED UYTENGUS	240,002	240,002	0.027322 %
56	W. STEVEN UYTENGUS	240,001	240,001	0.027322 %
57	CANDICE UYTENGUS	240,000	240,000	0.027322 %
58	MICHAEL UYTENGUS	240,000	240,000	0.027322 %
59	ESTATE OF TOMAS QUA	237,976	237,976	0.027092 %
60	SR. HENRY SY	226,500	226,500	0.025785 %
61	ARNOLD L. ABAD	211,000	211,000	0.024021 %
62	ANTONIO H. OZAETA	200,000	200,000	0.022768 %
63	ARSENIO M. III BARTOLOME	196,500	196,500	0.022370 %
64	MARINELA M. SAN JUAN	160,000	160,000	0.018215 %
65	PHIL. TRANSMARINE CARRIER INC.	156,000	156,000	0.017759 %
66	FERNANDO LISING	150,000	150,000	0.017076 %
67	SHIRLEY R. ARGUELLES	150,000	150,000	0.017076 %
68	FRANCISCO T. IDIAN	150,000	150,000	0.017076 %
69	JIBSEN INTERNATIONAL CORPORATION	150,000	150,000	0.017076 %
70	JASPER TJIOE TAN	140,819	140,819	0.016031 %
71	JOSE FACUNDO	135,001	135,001	0.015369 %
72	ARMANDO G. JR. MICLAT	125,000	125,000	0.014230 %
73	PRUDENTIALIFE PLANS, INC.	125,000	125,000	0.014230 %
74	BERNADETTE GO	125,000	125,000	0.014230 %
75	ANAPREL DEVELOPMENT CORPORATION	123,000	123,000	0.014003 %
76	TIMOTHY EARL CONE	120,000	120,000	0.013661 %
77	MARINELA M. SAN JUAN	120,000	120,000	0.013661 %
78	CHARLIE S. LIM	120,000	120,000	0.013661 %
79	MANUEL J. RAMOS	120,000	120,000	0.013661 %
80	FELIX JR. CHAN	117,000	117,000	0.013320 %
81	MA. BELEN M. FERNANDO	116,500	116,500	0.013263 %

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Alaska Milk Corporation
 STOCK TRANSFER MODULE
 List of Top 100 Stockholders
 As of Mar 31, 2010

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
82	ALEJANDRO BARIN	103,000	103,000	0.011726 %
83	ROY S. LIM	100,000	100,000	0.011384 %
84	AARON D. FULTON	100,000	100,000	0.011384 %
85	ERLINDA D. VALE	100,000	100,000	0.011384 %
86	OLIVIA S. LIM	100,000	100,000	0.011384 %
87	FERNANDO V. LISING	100,000	100,000	0.011384 %
88	PETER S. LIM	100,000	100,000	0.011384 %
89	DENNIS S. LIM	100,000	100,000	0.011384 %
90	ANTONIO DY	100,000	100,000	0.011384 %
91	VALENTIN T. KHOE	99,900	99,900	0.011373 %
92	CELSO L. LOBREGAT	90,000	90,000	0.010246 %
93	ANNA PATRICIA M. (NO SSC) BELARDO	90,000	90,000	0.010246 %
94	WELLINGTON CHAN	83,000	83,000	0.009449 %
95	BENJAMIN U. TAN	80,000	80,000	0.009107 %
96	DICKSON YAP &/OR DIDIE	80,000	80,000	0.009107 %
97	JAIME LIM	75,000	75,000	0.008538 %
98	REGINA CAPITAL DEVT. CORP. /000102	75,000	75,000	0.008538 %
99	ANTOINETTE GO	75,000	75,000	0.008538 %
100	GERDA FACUNDO	75,000	75,000	0.008538 %
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		864,307,787	864,307,787	98.394889 %
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TOTAL NO. OF SHARES : 878,407,202
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 2,784
 TOTAL NO. OF ACCOUNTS : 2,784

Philippine Depository & Trust Corp.

Beneficial Owner Report
as of March 31, 2010

ALASKA MILK

Transfer Agent Name: SECURITIES TRANSFER SERVICES, INC.

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	500
A & A SECURITIES, INC.	293,500
ABACUS SECURITIES CORPORATION	387,891
ACCORD CAPITAL EQUITIES CORPORATION	258,558
A. T. DE CASTRO SECURITIES CORP.	5,500
ALPHA SECURITIES CORP.	37,500
BA SECURITIES, INC.	229,518
ANGPING & ASSOCIATES SECURITIES, INC.	84,500
ANSALDO, GODINEZ & CO., INC.	282,578
AB CAPITAL SECURITIES, INC.	511,751
SB EQUITIES, INC.	1,569,520
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	33,500
ASIASEC EQUITIES, INC.	76,500
ASTRA SECURITIES CORPORATION	1,703,000
ATC SECURITIES, INC.	3,000
MACQUARIE CAPITAL SECURITIES (PHILIPPINES) INC.	2,500
BELSON SECURITIES, INC.	96,000
BENJAMIN CO CA & CO., INC.	53,500
B. H. CHUA SECURITIES CORPORATION	547,000
JAKA SECURITIES CORP.	51,000
BPI SECURITIES CORPORATION	1,238,506
CAMPOS, LANUZA & COMPANY, INC.	116,500
PCIB SECURITIES, INC.	118,000
CITISECURITIES, INC.	2,694,000
TRITON SECURITIES CORP.	1,561,000
IGC SECURITIES INC.	71,000
CUALOPING SECURITIES CORPORATION	11,000
DBP-DAIWA SECURITIES (PHIL.), INC.	170,000
DAVID GO SECURITIES CORP.	31,500
DIVERSIFIED SECURITIES, INC.	133,250
E. CHUA CHIACO SECURITIES, INC.	1,024,500
EQUITABLE SECURITIES (PHILS.) INC.	500
EAST WEST CAPITAL CORPORATION	26,000
EASTERN SECURITIES DEVELOPMENT CORPORATION	229,500
EQUITIWORLD SECURITIES, INC.	65,500
EVERGREEN STOCK BROKERAGE & SEC., INC.	169,750
EVERGREEN STOCK BROKERAGE & SEC., INC.	15,000
FINVEST SECURITIES CO., INC.	8,000
FIRST ORIENT SECURITIES, INC.	252,500
FIRST INTEGRATED CAPITAL SECURITIES, INC.	15,000
FRANCISCO ORTIGAS SECURITIES, INC.	61,250
F. YAP SECURITIES, INC.	17,500
AURORA SECURITIES, INC.	2,500
GLOBALINKS SECURITIES & STOCKS, INC.	92,974
JSG SECURITIES, INC.	38,500

GOLDSTAR SECURITIES, INC.	27,500
GUILD SECURITIES, INC.	74,000
HDI SECURITIES, INC.	60,745
H. E. BENNETT SECURITIES, INC.	7,000
HIGHLAND SECURITIES PHIL., INC.	1,500
HK SECURITIES, INC.	942
I. ACKERMAN & CO., INC.	67,500
I. B. GIMENEZ SECURITIES, INC.	64,000
INVESTORS SECURITIES, INC.	63,250
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	44,500
INTRA-INVEST SECURITIES, INC.	22,000
ASIAN CAPITAL EQUITIES, INC.	156,000
J.M. BARCELON & CO., INC.	22,000
STRATEGIC EQUITIES CORP.	2,565,000
LOPEZ, LOCSIN, LEDESMA & CO., INC.	10,000
LUCKY SECURITIES, INC.	203,500
LUYS SECURITIES COMPANY, INC.	124,000
MANDARIN SECURITIES CORPORATION	1,969,500
MARINO OLONDRIZ Y CIA	11,000
CITISECONLINE.COM, INC.	60,568
DA MARKET SECURITIES, INC.	6,500
MERCANTILE SECURITIES CORP.	53,000
MERIDIAN SECURITIES, INC.	34,000
MDR SECURITIES, INC.	52,500
DEUTSCHE REGIS PARTNERS, INC.	500
DEUTSCHE REGIS PARTNERS, INC.	1,250
DEUTSCHE REGIS PARTNERS, INC.	18,750
MOUNT PEAK SECURITIES, INC.	18,400
NEW WORLD SECURITIES CO., INC.	25,500
NIEVES SANCHEZ, INC.	103,000
OPTIMUM SECURITIES CORPORATION	109,000
RCBC SECURITIES, INC.	89,000
PAPA SECURITIES CORPORATION	180,750
ATR-KIM ENG SECURITIES, INC.	2,581,199
PLATINUM SECURITIES, INC.	1,500
PNB SECURITIES, INC.	326,650
PREMIUM SECURITIES, INC.	477,000
PRYCE SECURITIES, INC.	338
PUBLIC SECURITIES CORPORATION	16,000
QUALITY INVESTMENTS & SECURITIES CORPORATION	280,500
R & L INVESTMENTS, INC.	5,500
R. COYIUTO SECURITIES, INC.	949,500
REGINA CAPITAL DEVELOPMENT CORPORATION	221,547
R. NUBLA SECURITIES, INC.	11,500
AAA SOUTHEAST EQUITIES, INCORPORATED	25,000
R. S. LIM & CO., INC.	323,500
RTG & COMPANY, INC.	68,668
S.J. ROXAS & CO., INC.	68,500
SECURITIES SPECIALISTS, INC.	7,000
FIDELITY SECURITIES, INC.	500
SUMMIT SECURITIES, INC.	91,100
STANDARD SECURITIES CORPORATION	404,000

SUPREME STOCKBROKERS, INC	18,000
TANSENGCO & CO., INC.	38,500
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	382,500
TOWER SECURITIES, INC.	673,617
TRANS-ASIA SECURITIES, INC.	500
TRENDLINE SECURITIES CORPORATION	6,500
TRI-STATE SECURITIES, INC.	149,200
UCPB SECURITIES, INC.	47,500
E.SECURITIES, INC.	4,000
E.SECURITIES, INC.	9,000
E.SECURITIES, INC.	39,500
VENTURE SECURITIES, INC.	6,000
VICSAL SECURITIES & STOCK BROKERAGE, INC.	3,033,000
FIRST METRO SECURITIES BROKERAGE CORP.	112,500
WEALTH SECURITIES, INC.	3,590,682
WESTLINK GLOBAL EQUITIES, INC.	6,000
BERNAD SECURITIES, INC.	75,500
WONG SECURITIES CORPORATION	16,500
YAO & ZIALCITA, INC.	170,000
YU & COMPANY, INC.	480,500
BDO SECURITIES CORPORATION	2,480,262
PCCI SECURITIES BROKERS CORP.	1,259,000
EAGLE EQUITIES, INC.	1,500
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	60,500
SOLAR SECURITIES, INC.	428,750
G.D. TAN & COMPANY, INC.	87,000
DW CAPITAL INC.	7,500
PHILIPPINE EQUITY PARTNERS, INC.	701
UNICAPITAL SECURITIES INC.	193,000
ARMSTRONG SECURITIES, INC.	150,000
KING'S POWER SECURITIES, INC.	112,500
AB CAPITAL SECURITIES, INC.	68,500
BANCO DE ORO - TRUST BANKING GROUP	887,229
CITIBANK N.A.	9,457,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	68,511,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	15,484,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	3,455,000
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	600,000
SAN MIGUEL CORPORATION RETIREMENT PLAN	10,000
RCBC TRUST & INVESTMENT DIVISION	15,000
STANDARD CHARTERED BANK	61,543,000
Total	200,168,144