



ALASKA MILK CORPORATION

February 8, 2010

Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be advised that Alaska Milk Corporation ("AMC") has purchased Seven Million Three Hundred Twenty Five Thousand (7,325,000) AMC Shares at Php6.90 per share under its Shares Buy-Back Program, the details of which are as follows:

Date of Transaction	Number of Shares	Price Per Share	Outstanding Shares After Transaction	Treasury Shares after Transaction
February 8, 2010	7,325,000	₱6.90	878,057,202	90,327,676

Thank you.

Very truly yours,


SANTIAGO A. POLIDO
VP for Corporate Affairs